



2022 ROCKY MOUNTAIN HEALTH FOUNDATION

ANNUAL REPORT



2022 WAS A YEAR OF CHANGE, OPPORTUNITY AND CHALLENGES FOR RMHF.

We celebrated the milestone of giving a total of \$4 million across the Western Slope – a new record for giving. For the first time we awarded 3 yr. renewable, general operating grants in the focus area of basic needs. 48 organizations will not have to reapply for funding until 2025. Renewals will be based on brief written reporting, phone calls and progress on the outcomes the organization is working on. 2023 will extend 3 yr. renewable, general operating grants to the focus area of physical and behavioral health.

A new strategy for supporting attainable housing in our region was a program related investment (PRI). This is a super low interest loan to provide capital for a new model of creating housing. The \$100,000 loan with .5% interest will be repaid in 4 years.

A new grant opportunity to support workforce development in physical and behavioral health resulted in 23 organizations receiving funding. We expect to learn a lot from our grant partners as new strategies are tried and adapted to our region.

For the first time since the start of RMHF a grant partner and grant applicant perception survey was conducted. Third Sector Innovations conducted the survey and analyzed the results. Feedback provided many concrete areas for improvement. Respondents also reported “A strong sense of being in partnership with RMHF, including resounding appreciation for the Foundation’s Trust-Based approach to granting, funds utilization and reporting.” Since partnership is our goal, this affirmation meant a lot to us.

RMHF transitioned from a public foundation to a private foundation in 2022. Private foundations have more complex and demanding rules that required new policies and practices be put into place. As a private foundation we now pay 1.39% tax per year on interest, dividends and realized gains and are required to spend 5% of average total assets annually on charitable activities which include grantmaking and operating. (RMHF spent 6% of total assets in 2022).

We are so grateful for the 223 organizations who partner with us to improve the health of people living on the Western Slope. It is our privilege to support the people doing the hard and amazing work!



\$4,021,100 Invested

Priority areas for funding are basic needs, behavioral health, physical, oral and visual health. 223 organizations supported.



\$75.3 Million in Assets

At the end of 2021.



22 Western Colorado Counties

15 board members, representing all parts of the Western Slope, oversee the activities of the foundation. Grants were made to serve people in all 22 counties.

BY THE NUMBERS

Rocky Mountain Health Foundation STATEMENT OF FINANCIAL POSITION December 31, 2022

ASSETS

Current Assets

Cash & Cash Equivalents	\$735,900
Investments	\$74,640,530
Accounts Receivable	\$115,246

Other Current Assets

Prepaid Taxes	\$16,288
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Other Assets

Loan Receivable—PRI	\$100,000
Right of Use Asset—Office Space	\$61,643

TOTAL ASSETS \$75,669,607

LIABILITIES

Current Liabilities

Accounts Payable	\$26,163
Accrued PTO	\$22,822
Accrued Salaries	\$16,801

Long-Term Liabilities

Lease Liabilities	\$62,428
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Total Liabilities \$128,214

EQUITY

Unrestricted Net Assets \$71,519,370

Restricted Net Assets \$19,986,650

Net Income (\$15,964,629)

Total Equity \$75,541,391

TOTAL LIABILITIES & EQUITY \$75,669,607

2022 Giving Graph – Total \$4,021,100



Basic Needs (food, housing, safety, transportation)	\$1,122,800 (28%)
Physical and Behavioral Health	\$952,300 (24%)
Workforce Development	\$607,000 (15%)
Emergency Support Fund (for individuals and families)	\$517,500 (13%)
Simple Gifts (\$5,00–\$10,000 grants)	\$535,000 (13%)
Other	\$286,500 (7%)



OUR MISSION

Improve the health of Coloradans living on the Western Slope by investing in existing community assets and by acting as a catalyst for new approaches.

[CLICK HERE](#) to see details of 2022 grants awarded by the Rocky Mountain Health Foundation.

[CLICK HERE](#) to learn more about the Rocky Mountain Health Foundation.