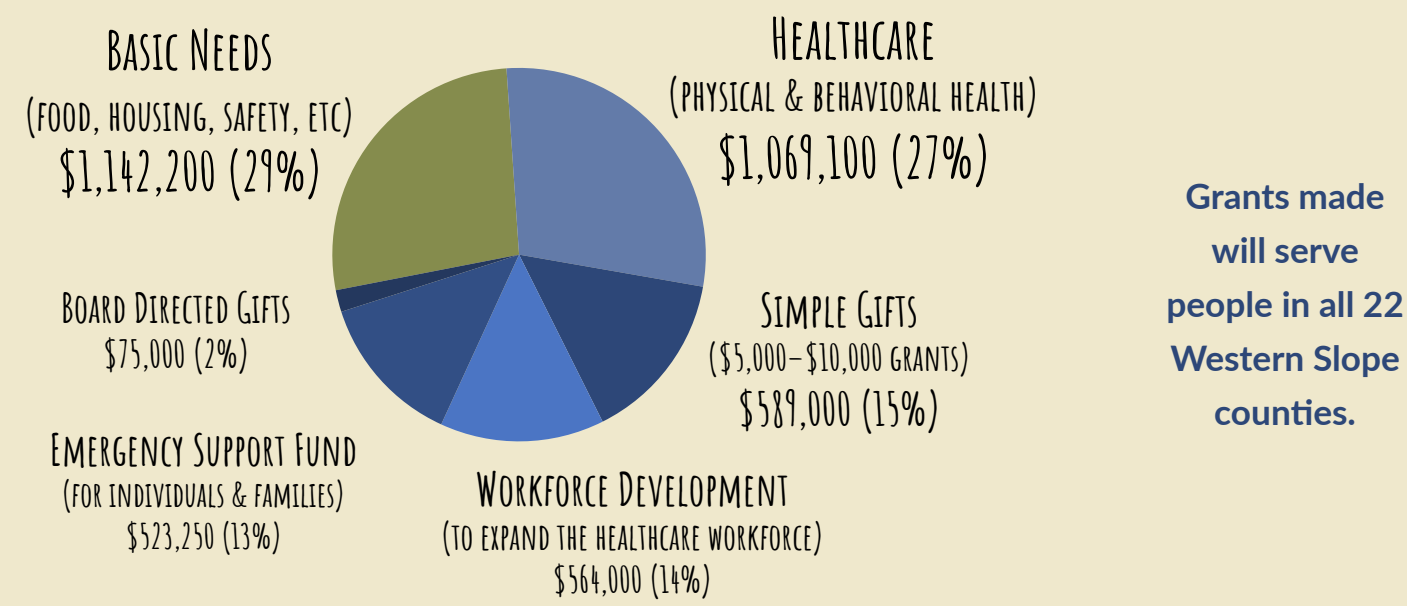




ROCKY MOUNTAIN  
HEALTH FOUNDATION

# 2023 ANNUAL REPORT

Nearly \$4 million was invested in 239 organizations this year.



## We're Committed to Being an Effective Funder.

Rocky Mountain Health Foundation (RMHF) was blessed to have 239 organizations across the Western Slope partner with us in our mission to support equitable access to a healthy life for people in our region. We provided \$3,962,550 to support the critical, and sometimes lifesaving, work of our partners. 55% of this funding was through three-year general operating grants.

The first-year results of our workforce development grants showed that 357 people completed training to work in behavioral or physical health. With a 99% completion rate and 98% of participants employed after training, we are excited about this new way to support health on the Western Slope.

For the first time, a survey of current grant partners and applicants was conducted by a third-party evaluator to assess RMHF's work and make suggestions for improvement. Respondents reported "a strong sense of being in partnership with RMHF, including resounding appreciation for the Foundation's trust-based approach to granting, funds utilization, and reporting." Since partnership is our goal, this affirmation meant a lot to us. Areas for improvement included consistency in priorities and processes, as well as improved communication. As a new foundation, we have undergone many changes as we figured out how to become an effective funder. To assist with communication, a new and improved website will be launched in 2024.

RMHF works with 15 nonprofit agencies to provide funding for individuals and families to assist with emergency needs. In 2023, \$523,250 was granted for this program. Participants receive financial assistance and are connected to navigators who help connect them to access additional resources. 861 individuals and families received support, impacting 1,985 people. Of the funds awarded, 68% supported housing and 22% maintained utilities or transportation. A worrisome trend in the follow-up data is that 17% of participants report still struggling three months later, meaning they are unhoused, unemployed, and not meeting basic needs. 57% report being stable with public assistance, and 21% report being stable without assistance. A growing trend in the follow-up data indicates that people are leaving the region, usually due to the cost of living.

The best part of working at RMHF is partnering with people across our region who are doing amazing work every day, and who keep showing up even though the challenges are hard and at times heartbreaking. We are grateful for the dreamers and the doers who make Western Colorado better. It is a privilege to support you.

Michaëlle Smith  
Executive Director



We're supporting equitable access to health.



We're listening.



We make multi-year, general operating grants whenever possible.

CLICK HERE to learn more about the Rocky Mountain Health Foundation.

CLICK HERE to meet our terrific board members, who represent all parts of the Western Slope.

CLICK HERE to see details of all grants awarded in 2023.

### Rocky Mountain Health Foundation Statement of Financial Position December 31, 2023

<strong>Assets</strong>		
Cash and cash equivalents		71,616
Investments		82,048,618
Programmatic loan receivable		100,000
Prepaid expenses		4,206
Right of use asset - operating		32,864
Total assets		82,257,304
<strong>Liabilities and Net Assets</strong>		
Accounts payable and accrued liabilities		89,295
Lease payable - operating		33,680
Total liabilities		122,975
<strong>Net Assets</strong>		
Without donor restrictions		
Undesignated		62,472,904
Board-designated operating reserve		3,733,436
		66,206,340
With donor restrictions		15,927,989
Total net assets		82,134,329
Total liabilities and net assets		82,257,304

**\$82.1 MILLION**  
IN ASSETS AT THE END OF 2023



**OUR MISSION**  
Improve the health of Coloradans living on the Western Slope by investing in existing community assets and by acting as a catalyst for new approaches.